



ASX ANNOUNCEMENT / MEDIA RELEASE

4 January 2008

**SENIOR MANAGEMENT APPOINTMENTS MADE AT
AUSTINDO RESOURCES CORPORATION NL**

Austindo Resources Corporation NL is pleased to announce the following senior management appointments.

Mr John Carlile has been appointed Managing Director effective 14 January 2008 for a one year term, extendable by mutual agreement. Mr Carlile is an exploration geologist by background. He was the Managing Director of the Company between 1998 and 2002 and was Chairman of Pearl Energy Limited, an oil and gas company, which was listed on the Singapore Stock Exchange until mid 2006. Mr Carlile will be based in Jakarta.

Mr Cahyono Halim has been appointed Chief Financial Officer and will also be based in Jakarta. Mr Halim was previously Treasurer at Pearl Energy Limited and held a senior finance role with the ANJ Group in Indonesia and before that, was with Citibank.

The Chairman of ARX Mr Bruce Watson said, "These appointments will greatly assist ARX to drive development of its Indonesian assets, particularly focusing upon bringing the Cibaliung Gold Project on stream as quickly and as cost effectively as possible."

Mr Chris Melloy, has resigned from the Board. Mr Melloy is an Executive Director of the Manager of Lion Selection Limited and foreshadowed to the Board during 2007 his intention to resign, as Austindo moves closer to production. "Chris Melloy made a major contribution to Austindo over an extended period of time." said Mr Watson. "The Board thanks him for his valuable contribution and wishes him well."

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ABOUT AUSTINDO RESOURCES CORPORATION NL (ARX)

Formed in 1983, Austindo Resources Corporation NL is an Australian listed gold company focused on developing projects in Indonesia. The company's key project is Cibaliung, a high-grade epithermal gold/silver vein system located southwest of Jakarta in Banten Province, western Java. Cibaliung is expected to produce at an annual rate of 70,000 oz (gold equivalent).

Two key strategic alliances in Indonesia are taking Austindo closer to achieving its growth objective. In association with Anglo American Group, the Company is exploring for large porphyry copper/gold deposits in Papua. In addition the Company has a 95% joint venture interest with PT Sumber Mineral Nusantara in the Pekalongan and Trenggalek tenements located in Central and East Java respectively, areas prospective for low sulphidation epithermal gold/silver deposits similar to the Cibaliung project.