

Introduced 30/9/2001.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Name of entity	AUSTINDO RESOURCES CORPORATION NL
ABN	48 002 678 640

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John C. Carlile
Date of last notice	9 November 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Registered Holder ANZ Nominees Limited holding as custodian for Lemasco Nominees Limited (brokers nominee account) on behalf of John C. Carlile and Forest Nominees Limited (brokers nominee account) on behalf of John C. Carlile
Date of change	6 March 2008
No. of securities held prior to change	19,398,056 Ordinary Shares held Indirectly 969,903 ARXO Options held Indirectly
Class	Ordinary Fully Paid Shares ARXO Options @ 1.5c exp 30 June 2012
Number acquired	27,056,277 Ordinary Fully Paid Shares 2,705,628 ARXO Options
Number disposed	nil

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A\$270,563 Debt to Equity Conversion approved by Shareholders at General Meeting held on 31 January 2008
No. of securities held after change	19,398,056 Ordinary Shares held Indirectly 27,056,277 Ordinary Shares held Directly 969,903 ARXO Options held Indirectly 2,705,628 ARXO Options held Directly
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Debt to Equity Conversion approved by Shareholders at General Meeting held on 31 January 2008

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Date of Notice: 7 March 2008

+ See chapter 19 for defined terms.