

AUSTINDO ADDS FOURTH GOLD PROJECT

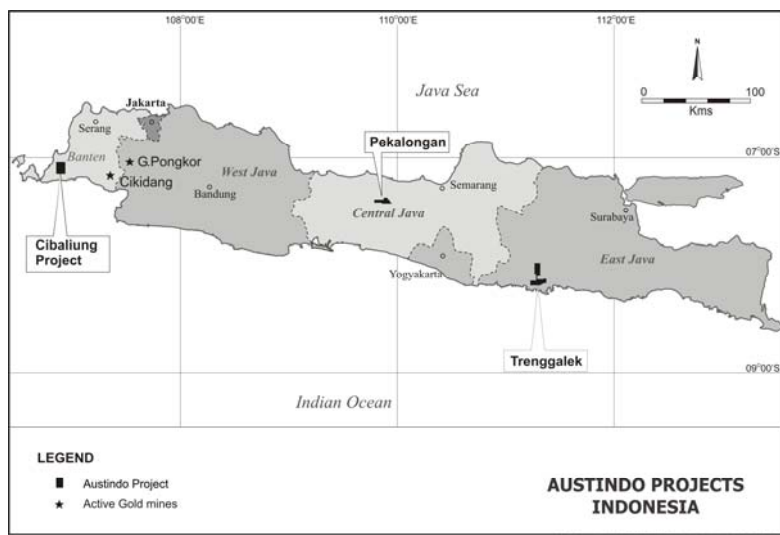
NEW EXPLORATION AREA GRANTED

Austindo Resources Corporation NL (“Austindo”) is pleased to announce that a new exploration area in East Java, Indonesia has been granted in which Austindo has a 95% joint venture interest. The new tenement is, along with Cibaliung (Banten), Pekalongan (Central Java) and Aisasjur (Copper/Gold Joint Venture with Anglo in Papua), the fourth gold project Austindo is undertaking in Indonesia in furtherance of the company’s growth strategy.

The new tenement area, known as Trenggalek, has been granted under a Kuasa Pertambangan (“KP”) held by PT Sumber Mineral Nusantara with whom Austindo has established a joint venture relationship.

The KP covers an area of 17,586 Ha in East Java (refer Java Project Map below). The Trenggalek KP is prospective for low sulphidation epithermal gold/silver deposits similar to the Company’s developing gold project at Cibaliung in Banten Province, Java. Trenggalek is one of several areas that Austindo’s geologists have targeted for this style of mineralisation with which Austindo has significant knowledge and expertise.

Austindo has already undertaken surface exploration within the Trenggalek KP area pursuant to an earlier preliminary exploration licence. Results from this exploration work are currently being compiled and will be released shortly.



Ian Price
Managing Director & CEO
17 February 2006

ABOUT AUSTINDO RESOURCES CORPORATION NL (ARX)

Formed in 1983, Austindo Resources Corporation NL is an Australian listed gold company focused on developing projects in Indonesia. The company's key project is Cibaliung (Austindo 85%), a high-grade epithermal gold/silver vein system located southwest of Jakarta in Banten Province, western Java. Construction is underway with production at Cibaliung expected in late 2006, with an annual production rate of 70,000 oz (gold equivalent) at an average life of mine cash operating costs of approximately US\$200 per ounce.

Two key strategic alliances in Indonesia are taking Austindo closer to achieving its growth objective. In association with Anglo American Group, the company is exploring for large porphyry copper/gold deposits in Papua, and also has a significant joint venture interest with PT Sumber Mineral Nusantara in the Pekalongan and Trenggalek tenements in Central Java, areas prospective for low sulphidation epithermal gold/silver deposits similar to the Cibaliung project.