

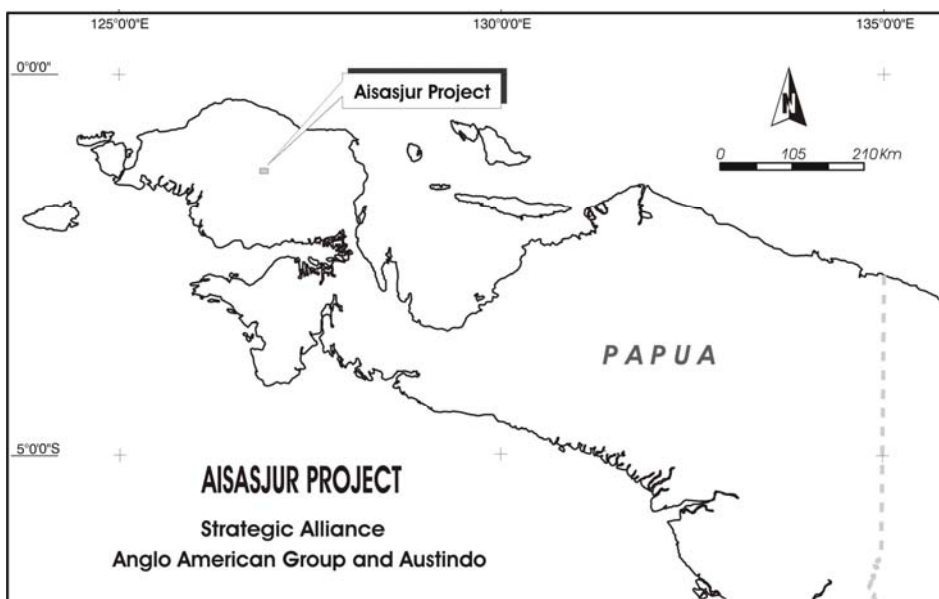
EXPLORATION PERMIT GRANTED, AISASJUR PROSPECT

PROVINCE OF PAPUA, INDONESIA

STRATEGIC ALLIANCE ANGLO AMERICAN GROUP (80%)
AUSTINDO (20%)

Austindo Resources Corporation NL (Austindo) is pleased to announce that a new tenement area has been granted for exploration of gold and its associated minerals, including copper, in the District of Teluk Bintuni, Papua, Indonesia pursuant to the Company's Strategic Alliance with the Anglo American Group (Anglo).

The new tenement area, known as the Aisasjur Prospect, has been granted under a Kuasa Pertambangan ("KP") which is held by PT Alam Papua Nusantara pursuant to the strategic alliance. The permit covers an area of 9,486 hectares and has been granted for an initial three year period which is renewable.



Geologically, the Aisasjur Prospect area lies within one of Indonesia's young tertiary volcano plutonic arcs which are prospective for both porphyry copper-gold and epithermal gold mineralisation styles.

The primary target types at the Aisasjur Prospect are large porphyry related copper-gold deposits. Previous exploration in the area, including drilling, carried out in the 1990's returned encouraging results and confirmed the presence of significant gold mineralisation.

Exploration programmes will start in the New Year and will be carried out by Anglo. Anglo will sole fund exploration expenditure and has an initial interest of 80% while Austindo retains a 20% interest. Together with Anglo, Austindo believes that the province of Papua is highly prospective for the discovery of major copper-gold deposits.

The Strategic Alliance between Anglo and Austindo was formed in May 2005 and specific details are set out in the Company's announcement dated 20th May 2005.



Ian Price
Managing Director & CEO
19 December 2005

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ABOUT AUSTINDO RESOURCES CORPORATION NL (ARX)

Formed in 1983, Austindo Resources Corporation NL is an Australian listed gold company focussed on developing projects in Indonesia. The company's key project is Cibaliung, a high-grade epithermal gold/silver vein system located southwest of Jakarta in Banten Province, western Java. Production at Cibaliung is expected to begin during calendar 2006, with an annual production rate of 70,000 oz (gold equivalent) at an average life of mine cash operating costs of approximately US\$200 per ounce.

Two key strategic alliances in Indonesia are taking Austindo closer to achieving its growth objective. In association with Anglo American Group, the company is exploring for large porphyry copper/gold deposits in Papua, and also has a significant joint venture interest with PT Sumber Mineral Nusantara in the Pekalongan tenement in Central Java, an area prospective for low sulphidation epithermal gold/silver deposits similar to the Cibaliung project.